

# PRESIDIO BAY VENTURES ACQUIRES 130 TOWNSEND STREET IN SAN FRANCISCO

July 18, 2019

SAN FRANCISCO, July 18, 2019 – Presidio Bay Ventures, a leading Bay Area commercial real estate investment and development firm, today announced the acquisition of 130 Townsend Street in San Francisco’s South of Market (SoMa) District. The historic property encompasses 9,947 square feet of retail space and a 44-stall surface parking lot.

130 Townsend is prominently located in SoMa, San Francisco’s technology hub, home to many world-class tech companies and employees. The building is also just minutes away from South Park, a newly renovated urban outdoor community space, Oracle Stadium, landmark and home of the San Francisco Giants, and has easy access to and from the local transit CalTrain station.

“With several other properties in this neighborhood, we know this area well – the property’s close proximity to business, dining, entertainment, fitness and hospitality, in the heart of highly-desirable SoMa makes 130 Townsend ideally located in a community that continues to transform,” said Cyrus Sanandaji, Managing Director for Presidio Bay. “We’re excited to add this historic site to our portfolio.”

Presidio Bay’s other properties in San Francisco’s SoMa District include 1045 Bryant, 436 Bryant, 349 8th Street, 564 6th Street, and 85 Bluxome.