

# PRESIDIO BAY PARTNERS WITH LATCH IN INVESTMENT VENTURE

March 15, 2018

At Presidio Bay, we make tactical early-stage investments in cutting-edge companies that provide value-add products or services to the real estate industry. We are pleased to announce our partnership with Latch, the creators of the world's first smart access system, as a Series B investor.

Latch's keyless smart access system, which is specially-designed for enterprise users and access sharing, will be deployed across our portfolio of multifamily and office assets. The investment in Latch demonstrates our commitment towards the continued advancement of the real estate industry by backing innovative companies and founders.

A clear market leader in a nearly \$25 billion space, Latch is at the forefront of changing the user experience around access. Headquartered in New York City, Latch was founded by a team of former Apple employees and has raised \$96 million in private funding from leading investors and many of the world's largest real estate companies.

For inquiries regarding a potential investment, please reach out to [inquiries@presidiobay.com](mailto:inquiries@presidiobay.com).