

PRESIDIO BAY VENTURES COMPLETES CONSTRUCTION ON THE MARIPOSA APARTMENTS

May 26, 2019

SAN FRANCISCO, May 26, 2019 - Presidio Bay Ventures, a leading Bay Area commercial real estate investment and development firm, today announced the completion of construction for The Mariposa, a 20-unit apartment project located in San Francisco's Dogpatch neighborhood.

"Historic Dogpatch has long been a cultural hub for local artists," said K. Cyrus Sanandaji, Managing Director for Presidio Bay. "Drawing on that history as our inspiration, we used warm color palettes and design accents that highlight the Bay Area's unique aesthetic - such as our modern play on San Francisco's iconic Bay Window. The building employs the bay window to maximize views and expand apartment interiors; simultaneously providing residents with an abundance of natural light. We pride ourselves in our ability to design buildings that enhance the community while honoring local spirit and heritage – and we believe that we've delivered on that with The Mariposa."

The Mariposa offers an array of home configurations featuring a diverse mix of studios, one- and two-bedroom apartments with five unique town homes at the building's base. Blending the neighborhood's industrial roots with The Mariposa's contemporary identity are custom laser-cut privacy screens that separate the sidewalk from the town home units. Outdoor patios for ground floor units, an open-air rooftop with a custom outdoor kitchen, and stunning views of Mariposa Park, Sutro Tower, and the San Francisco Bay, all provide residents a peaceful escape amongst their fast-paced, urban surroundings.

Additionally, complementing the building's warm palette of materials, fixtures, and finishes is an amenity-rich functional living environment that offers the latest in smart home technology including Nest Learning Thermostats™, Latch™ keyless entry, Amazon Fresh™ and Instacart™ storage lockers, as well as Amazon Hub™ smartphone enabled package pick-up lockers.

Presidio Bay successfully navigated a complicated entitlement and construction process to bring this project to completion.