PRESIDIO BAY VENTURES AND KINSHIP CAPITAL JOINT VENTURE ACQUIRES 200 KANSAS STREET IN SAN FRANCISCO

January 30, 2020

SAN FRANCISCO, (January 30, 2020) — Presidio Bay Ventures, a leading Bay Area commercial real estate development firm, in a joint venture with Kinship Capital, a private real estate investment firm, today announced the acquisition of 200 Kansas Street in San Francisco, CA. Located in the heart of the City's Design District, the 90,000 square foot building spans a full city block.

"We strive to work with properties that benefit the communities in which they are located and 200 Kansas is a great example of that," said Cyrus Sanandaji, Managing Director for Presidio Bay Ventures. "The building has an artistic yet functional design that fits the needs of both the tenants and neighborhood well, and the property is home to a much-needed daycare that will continue to serve this community."

The dynamic and versatile property has served a variety of uses, from a U.S. Navy manufacturing plant during World War II to a storage and lithograph printing plant in the 1970s. More recently, the property's 15-foot exposed ceilings and open floor plans have drawn tenants in the laboratory, healthcare hardware, and technology industries. Appealing to the neighborhood's design focus, the property also features polished concrete flooring, and high-quality renovations to the lobby and common areas.

"200 Kansas fits perfectly with our commitment to owning high quality properties in supplyconstrained markets, where additional opportunities exist to enhance value for our tenants and the community" said Nick Thomson of Kinship Capital. "We look forward to continuing to strengthen our relationship with Presidio Bay while reinforcing our commitment to being an innovative, duration-driven investor."

About Kinship Capital

Kinship Capital is a private real estate investment firm founded on 130+ years of family business success. The company makes growth oriented and duration driven investments in the U.S. across a variety of product types including office, retail, multi-family, hospitality, and industrial real estate. The Kinship team has built an institutional scale portfolio while retaining an entrepreneurial approach to the investment process. Kinship's structural flexibility and 50year investment horizon regularly prove to provide a unique competitive advantage in the marketplace. Building on seven generations of family legacy, Kinship Capital is committed to the next century of success. For more information, please visit <u>www.kinshipcapital.com</u>.

About Presidio Bay Ventures

Presidio Bay Ventures is a commercial real estate investment and development firm focused on the design, construction and long-term operation of a diverse set of product types for private and public sector tenants across the United States. Headquartered in San Francisco, Presidio Bay Ventures' primary expertise is in new construction and major renovation of complex, mid to large-scale office buildings, mixed-use urban infill multifamily communities, industrial distribution centers, and other special-use facilities. Presidio Bay Ventures has developed projects totaling 2,200,000 square feet of new construction and adaptive reuse valued at over \$1 billion across the United States and its outlying territories. For more information, please visit <u>www.presidiobay.com</u>.