

Presidio Bay Ventures Launches Real Estate Development Scholarship For Bay Area Youth, Introduces Underrepresented Backgrounds To Career Possibilities

Bay Area Company Invites a New Generation to Diversify and Impact the Future of Real Estate

SAN FRANCISCO ([PRWEB](#)) May 17, 2022 -- [Presidio Bay Ventures](#), a leading Bay Area commercial real estate development firm, today announced the commencement of its annual [Real Estate Development Scholarship](#) Program. Recognizing the lack of diversity and inclusion within the real estate industry, Presidio Bay fostered this program to proactively create opportunities for access, awareness and inclusion for diverse professional populations into this historically underrepresented field. The true-to-life curriculum is a first-of-its-kind model for underrepresented youth to gain professional experience and join an inspiring community of mentors and employers who are collectively promoting a more diverse and equitable future for the real estate industry. While the program is currently focused on Bay Area student populations, Presidio Bay has ambitious goals to expand this model nationwide in the coming years, through partnerships with leading industry stakeholders in other metropolitan districts. Entrepreneurial high school and college students are encouraged to apply before the May 31 deadline at <http://www.pbvscholarship.com>. Teachers, mentors and family members may also submit on behalf of a student.

In collaboration with Operation Genesis, a non-profit based in San Francisco's Bayview District that mentors college-bound students, the 10-week summer program will offer 12 participants the opportunity to learn about the major disciplines and career pathways within real estate, and will culminate in a real-life development case-study competition centered on an actual mixed-use project site within the city. The students will be judged on their creativity, presentation skills, incorporation of program learnings and responsiveness to feedback from city officials, community organizations and consultants.

At the end of the program, members of the winning team for the case-study competition will be awarded a four-year merit-based academic scholarship to support the cost of undergraduate tuition and living expenses. Further, there will be individual and other team-based prizes to reward exemplary participation and initiative throughout the program.

For many of these students, the program will be their first real introduction to the individuals, organizations, city agencies and policies that directly impact their communities through the development of homes, offices, infrastructure and public benefits. Through interactive sessions with industry partners focused on several core disciplines – Presidio Bay (development), Handel Architects (architecture), BCCI Construction (general contractor), TDA Investment Group (equity & debt investor), the Chinatown Community Development Center (community association), Eastdil (capital markets and brokerage), Reuben, Junius & Rose LLP (land use) and the local code enforcement agency (policy) – participants will engage in thought-provoking conversations aimed to spark inspiration and curiosity about how to leverage their unique interests and skills in their future careers and positively influence the communities, neighborhoods and cities that surround them.

“Given the lack of diversity in commercial real estate, we recognize the importance of providing youth a real-world opportunity to learn from experienced professionals, ask questions and dive deeper into what’s possible for their communities,” said Kabir Seth, Chief Operating Officer, Presidio Bay Ventures. “In order to grow and address the needs and challenges of today and the future, our industry must incorporate a diverse range of voices in decisions about where to invest and what to build. That starts at the high school and collegiate level,

when aspiring young students are making critical decisions about where they can have the most impact, professionally and personally. If we can encourage more students from underrepresented backgrounds to choose a career in real estate, in turn, we can help produce developments that are more responsive to community needs, more inclusive and accessible, and offer the broadest appeal.”

Through May 31, Operation Genesis is accepting applications on behalf of Presidio Bay Ventures for students, program partners, speakers and sponsors. For full details and applications for each opportunity, please visit <http://www.pbvscholarship.com>.

About Presidio Bay Ventures

Presidio Bay Ventures is a top commercial real estate investment and development firm focused on the design, construction, and long-term operation of a diverse set of product types for private and public sector tenants across the United States. Headquartered in San Francisco, Presidio Bay’s primary expertise is in new construction and major renovation of complex, mid to large-scale office buildings, mixed-use urban infill multifamily communities, industrial distribution centers, and other special-use facilities. Presidio Bay has developed 32 projects totaling 3,900,000 square feet of new construction and adaptive reuse valued at approximately \$3.5 billion across the United States and its outlying territories. For more information, please visit <http://www.presidiobay.com>.

About Operation Genesis

Operation Genesis provides opportunities for at-risk youth to learn strategies for socioeconomic advancement and combat generational poverty through global travel, cultural exposure, academic and career counseling, community engagement and personal mentorship. Operation Genesis believes that supporting young people is key to healing the relationships between law enforcement and the communities in which they serve. For more information, please visit <http://www.operation-genesis.org>.

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You can read the online version of this press release [here](#).