

# PRESIDIO BAY VENTURES BREAKS GROUND ON 349 8TH STREET IN SAN FRANCISCO

January 14, 2019

SAN FRANCISCO, January 14, 2019 – Presidio Bay Ventures, a leading Bay Area commercial real estate investment and development firm, today announced the official ground-breaking of 349 8th Street, a 38-unit condominium project featuring a stylish mix of studio, one-, two-, and three-bedroom condominiums over ground floor retail. With frontages on both bustling 8th Street and the more peaceful Rodgers Street, along with a boutique split-building design sheltering a private inner court, each residence offers a unique urban experience. The architecture ties these experiences together through gallery inspired corridors and multi-level landscaped open spaces.

Advanced interior technology systems such as Latch keyless entry, Nest’s AI learning thermostats, Amazon Fresh and Instacart storage units, and smart phone enabled package pick-up lockers provide residents with a highly functional living environment. Additional amenities include in-unit wine coolers, a fully equipped outdoor John Michael’s kitchen on the rooftop and premium level appliances, cabinetry, and flooring. Construction is expected to last eighteen months with delivery of the units scheduled for late summer 2020.

“Our newest project will deliver a premium living experience, complete with an inherently metropolitan feel and the latest in-home technology and amenities,” said K. Cyrus Sanandaji, Managing Director at Presidio Bay Ventures. “After a long and complicated entitlement process, we’re very excited to begin work on this project and deliver on our commitment to bring new housing to our communities through quality urban infill development.”

The 349 8th Street project is the latest example of Presidio Bay Venture’s ability to successfully navigate complex and technically demanding entitlement processes with wide-ranging community support and unanimous approval by the San Francisco Planning Commission.

For general information on the project or future sales, please contact [inquiries@presidiobay.com](mailto:inquiries@presidiobay.com).